

Press Release



March 10, 2010 – Company announcement

Successful business year 2009

Consist sees growth in sales of 6%

The Kiel IT company Consist closed its fiscal year 2009 with sales of EUR 18.4 million. Against a backdrop of a generally difficult economic situation, its industry independent strategy has proved especially successful. Long-term maintenance agreements, new software products, and continuing investments in employees augment Consist's course.

Kiel – Despite the tense economic situation in Germany in 2009, Consist Software Solutions GmbH saw sales growth of 6% for the past fiscal year. Turnover for the Kiel IT company, a specialist in the development and maintenance of custom software, thus rose to EUR 18.4 million. This primarily was the result of an increase in project business as well as a significant increase in product business. Consist also brought new software products into its portfolio, such as the browser-based help desk solution SysAid.

Consolidated sales including the Hamburg subsidiary Consist ITU Environmental Software GmbH rose to EUR 18.8 million. Consist ITU provides Europe-wide IT solutions for waste management. There is currently great demand for the Modawi software package. This package permits waste producers, transporters, and disposal companies to comply with new legal requirements applicable as of April 1, 2010, mandating the electronic exchange of data in the disposal of hazardous waste.

"Our industry independence allows us a good deal of risk distribution in the current economically difficult times. In 2009, we gained 20 new customers from a variety of industries, and we had the same solid results as in previous years. Moreover, long-term maintenance agreements will continue to ensure a solid basic level of employment for the next few years," remarks Martin Lochte-Holtgreven, Managing Director of Consist

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HRB Kiel No. 3983

Management:
Daniel Ries
Martin Lochte-Holtgreven
Ines von Jagemann

Software Solutions. For 2010, despite continued uncertainty in the economy, it can still be said today that there will at least be a stable business situation.

Consist as interesting employer: Continuing education and development tracks

For an IT service provider like Consist, qualified, motivated employees are the most important pillar of success. For years, Consist has continued to invest in the continuing education of its team; in 2009, the company increased that investment again by a good third.

The Kiel IT company formulates development tracks for its employees that describe their career orientation in detail. After estimating the current situation and the employee's own goals in combination with the strategic goals of the company, these development tracks indicate concrete measures to achieve those goals. This may include business or methodology training, continued education, or certification. Certifications are currently in progress primarily for software developers and architects, as well as for project managers – for the latter, based on the IPMA standard.

"We think it is important to offer our employees a diverse field of work in which they can develop further. That's true both for young new hires and for our more experienced colleagues who have been with us for years," explained Consist Managing Director Ines von Jagemann. The 175-person company plans to continue to hire new IT experts, for example Java, COBOL, and SAP developers, as well as database administrators.

This press release contains 2909 characters (including spaces), with an average of 65 characters per line. You also find it under <http://www.consist.de/www/en/press/press10/index.html>.

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More information:

- About Consist: www.consist.de/www/en
- About Consist ITU: <http://www.consist-itu.de/www/en>
- About Modawi: www.modawi.de

Illustrations:



*The management of Consist Software Solutions:
Martin Lochte-Holtgreven and Ines von Jagemann
Source: Consist Software Solutions GmbH*

Professionals & Projects	Managed Services	Solutions
Customized Development Modernization	Application Maintenance System Management	Secure Communication <i>Modawi</i>
Sourcing	Offshore Services	IT Management <i>SysAid</i>
IT-Consulting	Agile Software Production	Logistics-Tracking <i>VERS</i>
		Development Tools <i>Attunity, innoWake, PrintBOS</i>

*The service portfolio of Consist
Source: Consist Software Solutions GmbH*

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Company Portrait



The IT company **Consist Software Solutions GmbH** specializes in the development and maintenance of individual software.



Portfolio of services of Consist Software Solutions

The portfolio of services contains three main areas:

- The area of **Professionals & Projects** encompasses the development and modernization of individual software, the sourcing of qualified experts and IT consulting.
- As **Managed Services** Consist provides the maintenance and development of individual software with customer-individual service level agreements up to 24/7 coverage. The Managed Services also offer the development of applications within the agile software production and optional use of offshore responses at Consist Argentina.
- The third area of business **Solutions** provides turn-key applications for niche markets, e. g. Modawi for secure communication and the proven helpdesk solution SysAid for easy system administration. Furthermore Consist offers different development tools for the modernization of applications.

More than 600 satisfied customers throughout Europe have benefited from over 25 years experience in information technology, as the motto of the Kiel-based specialists is like in the whole Consist World Group *Pushing IT forward!*

Consist at a glance

Managing directors:

Martin Lochte-Holtgreven, Ines von Jagemann, Daniel Ries

Year of foundation:

1994 (Establishment of the profit center, existing since 1983)

Turnover and employees:

18.4 Millionen Euros (2009)

175 employees (2009)

Shareholder:

Consist Software Solutions Inc. (USA) – a software company with over 35 years experience in IT

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