

March 27 2020 – Company announcement

Press Officer:
Isabel Braun

Consist is ideally positioned with its portfolio

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In the black in 2019

IT company Consist Software Solutions increased its turnover, hired new staff and celebrated moving into the new company headquarters in the 2019 fiscal year. The topics of IT security, cloud and agility saw a surge in demand in 2019.

Kiel – Consist generated consolidated revenue of EUR 29.5 million in 2019 (prev. year: EUR 29 million), taking subsidiary Consist ITU Environmental Software GmbH into account. This means that the company achieved a slight increase in sales in the 2019 fiscal year. This plus can mainly be put down to the turnover in software engineering and consulting.

"Our strategic orientation from the past few years has further paid off and is future-oriented, because our business fields match what the market needs most: Digital Transformation, IT Security and Managed Services," explained Consist's Managing Director Jörg Hansen. A distinguishing feature of 2019 was further consolidation of the IT security services at Consist. "The past year also clearly showed that the cloud as a topic has fully reached the mid-sized sector. We are seeing more interest in cloud-related projects among our clients," emphasized Jörg Hansen. Agility is also on the rise, not only in software development, but also in the consulting business. Agile methodologies are one of Consist's specialties.

"Application maintenance is also still in demand," explained Consist's Managing Director Martin Lochte-Holtgreven. The company has been an established Managed Services provider for many years. The clients who have their applications and systems supervised by Consist benefit from freedom to concentrate on new topics, such as within the scope of the

Consist Software Solutions GmbH
A Consist World Group Company

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Company location: Kiel
HRB Kiel No. 3983

Management:
Daniel Ries
Martin Lochte-Holtgreven
Jörg Hansen

digital transformation. "A Managed Services highlight from 2019 is the Managed SAP service, which we refined in 2019," said Martin Lochte-Holtgreven. This includes SAP Application Management and SAP Infrastructure Assistance.

More members of staff in the new company building

In 2019, Consist hired several new members of staff, and had 220 employees as at December 31, 2019. The goal is to increase the size of the team even more. In 2020 it plans to hire over 20 new colleagues.

In light of the further increase in personnel, Consist moved into its new headquarters in Kiel Friedrichsort on January 1, 2019, which offer plenty of space for the planned further growth with its net floor area of 7,000 square meters across 6 floors. This large company building, directly by the sea, was officially inaugurated on August 23, 2019 with several hundred guests and keynote speakers from politics and industry.

Handling the current corona crisis

Consist's business operations are not put at risk by the corona crisis. In accordance with an emergency backup plan, work shall continue, especially from home. Internal and external meetings will continue to be held via video conferences. All consultation, service and sales operations can be performed remotely by means of tested technological options.

Looking forward

Consist anticipates the IT market to show further positive development in 2020 and expects continued growth, especially in the IT security service field.

This press release contains 2880 characters (including spaces), with an average of 65 characters per line.

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Press Release

You can also find it at www.consist.de/presse

More information:

- About Consist: www.consist.de

Illustrations



*From left to right: Jörg Hansen and Martin Lochte-Holtgreven, Managing Directors of Consist Software Solutions, in front of the new company building in Kiel Friedrichsort.
Source: Consist Software Solutions GmbH*

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Company Portrait

Consist Software Solutions is a specialist in Digital Transformation, IT Security, and Managed Services.

Our comprehensive range of services and solutions includes:

- IT consulting
- Design of IT architectures and IT landscapes
- Conception, development, and integration of custom IT solutions
- Support of applications and systems (from subtasks to complete outsourcing)
- Sale and distribution of software products

The more than 200 employees at Consist are characterized by sound know-how ranging from the most modern to legacy technologies.

Consist has more than 35 years of experience in the market, and has offices in Kiel, Frankfurt, and Berlin.

Portfolio



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Year of founding:	1983 profit center of Krupp MAK 1994 spin-off under the name Mak DATA SYSTEM Kiel GmbH
Managing Directors:	Martin Lochte-Holtgreven, Jörg Hansen, Daniel Ries
Sales, employees:	29.5 Mio. € (2019), 220 employees (12/31/2019)
Locations:	Kiel, Frankfurt (Main)
Subsidiaries:	Consist ITU Environmental Software GmbH, Hamburg